



STATE OF IDAHO
DEPARTMENT OF INSURANCE
700 W. STATE STREET
BOISE, IDAHO 83720

BULLETIN #80 - 1

TO: ALL COMPANIES ISSUING PROPERTY AND CASUALTY INSURANCE

FROM: MONROE C. GOLLAHER, DIRECTOR
DEPARTMENT OF INSURANCE

SUBJECT: STATISTICAL REPORTING RULE

Section 41-1428, Idaho Insurance Code, provides that the Director shall promulgate reasonable rules and statistical plans in order that "the experience of all insurers may be made available at least annually in such form and detail as may be necessary to aid him in determining whether rates comply with the applicable standards of this chapter."

The purpose of this bulletin is to notify all insurance companies transacting property and casualty insurance business in this state of the enclosed statistical reporting rule being adopted by the Idaho Department of Insurance to satisfy the requirements of the aforementioned statute. This rule will enable the Director to receive and handle the necessary statistical reports in an orderly fashion. In developing this rule, the Director attended numerous meetings and carefully considered the advice and counsel of members of the insurance industry, members of the NAIC Statistical Data Compilation (B4) Subcommittee, and the staff of other interested Departments of Insurance in neighboring states.

DEPARTMENT OF INSURANCE

A handwritten signature in cursive script, reading "Monroe C. Gollaher".

MONROE C. GOLLAHER
Director

January 10, 1980

IDAHO DEPARTMENT OF INSURANCE

STATISTICAL REPORTING RULE

1. Statutory Authority: Pursuant to the authority granted by Section 41-1428, this rule is promulgated to implement the insurance laws of the State of Idaho concerning the promulgation of statistical plans and the appointment by the Director of statistical agents.
2. Effective Date: This rule shall become effective March 1, 1980.
3. Applicability: This rule shall apply to those kinds of insurance designated in Section 41-1401, Idaho Insurance Code.
4. Definitions:
 - a. Statistical Plan: a system for recording insurance premium and loss information; may provide for the recording of insurance expense experience.
 - b. Statistical Agent: an organization authorized by the Director to gather and compile insurance statistical experience.
 - c. Statistical Handbook: as approved by the National Association of Insurance Commissioners (NAIC) in December, 1978, an index of insurance statistical reports furnished by statistical agents to regulators regularly and upon request.
5. Duties of Companies:
 - a. All insurance companies licensed in Idaho shall report their insurance statistical experience to a statistical agent authorized by the Director or, by prior agreement only, directly to the Director. Such information shall be submitted in the form and detail outlined in the statistical plans filed with the Director.
 - b. Companies shall inform the Director of their choice of statistical agent and of any changes in statistical agent.
6. Duties of Statistical Agent:
 - a. All statistical agents employing the Statistical Handbook:

Every statistical agent shall report its insurance data compilations to the Director in the form and detail contained in the Statistical Handbook and as nearly as possible within the time frames contained therein. Statistical agents will promptly notify the Director of all changes in their statistical plans or in their reporting formats.
 - b. All statistical agents not employing the Statistical Handbook:

Every statistical agent shall submit to the Director the following information for each statistical plan:

STATISTICAL REPORTING RULE (CONTINUED)

- (1) A listing of all reports to be routinely produced and submitted to the Director from the data required by each plan.
- (2) A list of reports which are produced routinely or periodically from the data required by each plan that are not submitted to the Director.
- (3) Anticipated dates for the submission of experience reports described under (1) above.
- (4) Anticipated dates for the availability of any statistical report described under (2) above.

Every statistical agent which reports its insurance data compilations to the Director in the form and detail contained in these listings shall do so as nearly as possible within the time frames contained therein. Statistical agents will promptly notify the Director of any changes in their statistical plan or in their reporting format.